

CI Capital Holding for Financial Investments Reports its FY21 Consolidated Results

Cairo, 22 March 2022

CI Capital Holding for Financial Investments (Ticker: CICH.CA) reports today its FY21 consolidated results. Net profit after minority interest reached EGP681mn, up a notable 44% y-o-y, marking the highest results achieved in the history of the company. Total financing portfolio stood at EGP11.3bn.

Consolidated Highlights

- Total on balance sheet financing portfolio¹ of EGP11.3bn
- Consolidated revenues reached EGP3,680mn, up 56% y-o-y, with an NBFS contribution of 57%
- Net interest income reached EGP928mn, up by 13% y-o-y, with a blended NIM of 8.6%
- Net operating profit posted EGP1,756mn, an increase of 107% y-o-y
- Reported net profit after tax & minority recorded EGP681mn, up 44% y-o-y.

Non-bank Financial Services Highlights

Leasing

- Leasing net profit after tax recorded EGP434mn
- Corplease reported new lease bookings of EGP5.7bn, an increase of 18% y-o-y
- Outstanding lease portfolio reached EGP8.7bn in FY21

Microfinance

- Microfinance net profit after tax was up a significant 60% y-o-y to reach EGP201mn
- Total microfinance outstanding loans reached EGP1.7bn at the end of FY21, growing 60% y-o-y
- Total branch network increased to 105 branches, with 3 new branches added in 2021

Mortgage Finance

- CI Mortgage stood with a portfolio of EGP338mn at the end of FY21, up from EGP163mn in FY20

Consumer Finance

- Souhoola, the Group's greenfield consumer finance arm, stood with a portfolio of EGP123mn at the end of 2021

Investment Bank & Holding Highlights

- Assets under management (AUMs) reached EGP15.1bn, up 44% y-o-y
- Brokerage market share reached 6.3%² in 2021, ranking 3rd among all brokerage houses
- Investment banking advisory revenues recorded EGP107mn, increasing ~4x y-o-y

CI Capital's Group CEO, Hesham Gohar, commented on 2021 performance:

"CI Capital has reported record results across our businesses, benefiting from increased firm wide lending activity and unprecedented IB performance despite headwinds related to the Omicron variant, global interest rate hike expectations and supply chain bottlenecks. Revenues increased by 56% y-o-y reaching EGP3.7bn, and net profit was up 44% y-o-y reaching EGP681mn, delivering a market-leading RoAE to our shareholders of 20.6%.

In 2021, we extended EGP 8.5bn in new credit, with total on-balance sheet financing portfolio reaching EGP11.3bn after deducting an EGP2.4bn securitization by Corplease by year-end. Our IB results were up by 4.1x y-o-y, with the successful execution of six landmark deals worth more than USD1.6bn by the advisory arm, brokerage market share gains, stellar AUM growth and continued success of our merchant banking platform.

We are thrilled to continue growing our merchant banking platform, which concluded the Group's first investment in Egypt's healthcare sector via acquiring a c.27% stake in Cleopatra Hospitals Group in Dec-21 through MCI Capital Healthcare Partners, our 60%-owned JV with Banque Misr. Looking forward, we remain very excited on furthering our expansion strategy, introducing new innovative solutions to our clients and enhancing our shareholder returns."

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1. Comprised of all financing activities under the various business lines.
2. Market share is for CIBC and Dynamic for executions on the main market excluding deals.

For investor relations related questions, please contact:

Khaled Sadek | Investor Relations & Corporate Finance Director

T: +202 2129 2430

E: khaled.sadek@cicapital.com

About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services. Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors. CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2,900 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

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This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group. Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.