

## CI Capital Holding for Financial Investments Reports its 2Q21 Consolidated Results

Cairo, 09 August 2021

**CI Capital Holding for Financial Investments (Ticker: CICH.CA) reports today its 2Q21 consolidated results. Revenues recorded EGP1.4 billion and net profit after minority interest reached EGP188 million, up 177% y-o-y and 109% y-o-y, respectively. Total financing portfolio stood at EGP11.3 billion.**

### Consolidated Highlights

- Total on balance sheet financing portfolio<sup>1</sup> reached EGP 11.3 billion, increasing 12% year-on-year (y-o-y)
- Consolidated revenues reached EGP1.4 billion, up 177% y-o-y, with an NBFS contribution of 30%
- Net interest income reached EGP 207 million, up by 8% y-o-y, with a blended NIM of 7.7%
- Net operating profit posted EGP1.0 billion, an increase of 6.4x y-o-y
- Reported net profit after tax & minority recorded EGP 188 million, up 109% from the comparable period, with NBFS bottom-line contribution of 30%.

### Non-bank Financial Services Highlights

#### Leasing

- Leasing net profit after tax reached EGP 35 million, inching down 45% y-o-y
- Corplease reported new lease bookings of EGP 1.3 billion, increasing 54% y-o-y
- Outstanding lease portfolio reached EGP 9.3 billion, growing 8% y-o-y

#### Microfinance

- Microfinance net profit after tax grew 97% y-o-y to reach EGP 50 million
- Total microfinance outstanding loans reached EGP 1.3 billion at the end of 2Q 2021, growing 59% y-o-y
- Total branch network increased to 105 branches, with 27 new branches added y-o-y

#### Mortgage Finance

- CI Mortgage stood with a portfolio of EGP 165 million at the end of 2Q 2021, up from EGP 90 million in 2Q 2020

#### Consumer Finance

- Souhoola, the Group's greenfield consumer finance arm, stood with a portfolio of EGP 104 million at the end of 2Q 2021

### Investment Bank & Holding Highlights

- Assets under management (AUMs) reached EGP 11.9 billion, up 22% y-o-y
- Brokerage market share reached 5.9%<sup>2</sup> in 2Q 2021, ranking 3<sup>rd</sup> among all brokerage houses
- Investment banking advisory revenues recorded EGP 1 million, decreasing 36% year on year

### CI Capital's Group CEO, Hesham Gohar, commented on 2Q21 performance:

"We are thrilled to deliver another strong quarter for the Group in such challenging market conditions, which is a testament of CI Capital's ability to capitalise on its healthy balance sheet, well-diversified and resilient business model. Our reported net profit of EGP188mn for the quarter, which is an increase of 109 % y-o-y from an already strong base, marks the second highest quarterly results achieved in the history of CI Capital. Our financing businesses continue to grow on firm footing, with the Group's financing portfolios up 12% y-o-y, reaching a combined EGP11.3bn. This generated a net interest income of EGP207mn, with a blended NIM of 7.7%. The results were further fueled by the IB platform's solid performance, including Taaleem's recognised capital gains, as well as notable strength in the micro-finance business.

Reefy, the Group's microfinance arm, sustained its solid growth trajectory and surpassed its record KPIs for the third consecutive quarter. Growth came on evident improvement in overall productivity per branch, following the aggressive rollout of new branches last year. The outstanding portfolio recorded EGP1.3bn, with loan disbursements remarkably rising 2.8x y-o-y to EGP529mn. In addition to Taaleem Management Services' IPO in March, which was the first sizable IPO on the EGX over the past 18 months, our investment banking is advising on a number of high-profile transactions.

We are highly confident that we will continue to deliver on the solid momentum achieved thus far, on the back of expected recovery in the market during the upcoming period."

– END –

1. Comprised of all financing activities under the various business lines.  
2. Market share is for CIBC and Dynamic for executions on the main market excluding deals.

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**[About CI Capital Holding for Financial Investments](#)**

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services. Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors. CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2,900 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

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