



CI Capital Holding for Financial Investments

Reports its H1 2019 Consolidated Results

Revenues Reached EGP 1.1 billion, Growing 35% Year-on-Year

Net Profit Reached EGP 207.7 million, Growing 39% Year-on-Year

Cairo, July 31st 2019

CI Capital Holding for Financial Investments (Ticker: CICH.CA), Egypt's leading diversified financial services group, announced today its consolidated financial results for the first half period ending 30th of June, 2019.

H1 2019 Consolidated Financial and Operational Highlights¹

- Total revenues recorded EGP 1.1 billion, up 34.9% year-on-year (y-o-y)
- Net operating profit reached EGP 343.9 million, up 30.6% y-o-y
- Net profit before tax of EGP 308.8 million, up 30.4% y-o-y
- Net profit after tax and minority interest of EGP 207.7 million, up 38.8% y-o-y
- Revenue from leasing activities up 68.9% y-o-y to reach EGP 768.2 million with a total outstanding leasing portfolio of EGP 8.1 billion at the end of H1 2019, a y-o-y growth of 53.4%
- Micro-finance revenues and net profit up 16.8% and 19.0% y-o-y to reach EGP 163.5 million and EGP 56.7 million respectively. Total microfinance loans outstanding reached EGP 660 million at the end of H1 2019
- Assets under management (AUMs) reached EGP 9.1 billion, up 10% y-o-y
- Brokerage market share reached 9.7%² in H1 2019, ranking 2nd among all brokerage houses
- Investment banking advisory revenues recorded EGP 33.7 million

Commenting on the H1 2019 performance, Chairman & Group CEO, Mahmoud Attalla stated:

"We're pleased to announce the results for the first half of 2019 as we continue to pursue our strategic initiatives in our existing business and other growth opportunities that serve a broader array of clients. We continue to see positive momentum in Egypt's macroeconomic outlook as a result of fiscal reforms, ambitious infrastructure projects, as well as an anticipated monetary easing expected to take place starting later during the year.

During the first half of 2019, the group continued to deliver robust growth in its financing business³ portfolio which grew 47% y-o-y to reach EGP 9.3 billion and was a key driver to achieve solid revenue growth of 35% year on year to reach EGP 1.1 billion. The investment bank's performance was negatively impacted by subdued stock market conditions which we expect will improve upon commencing of the monetary easing cycle. The growth in revenues coupled with tight controls on cost has led to a net profit after tax and minority interest of EGP 207.7 million growing 39% y-o-y.

During the first half of 2019, we have embarked on two new initiatives to expand our financing business offering, namely, mortgage and consumer finance. Good progress has been made on both initiatives including the hiring of their respective management teams and we are working towards commercial launch before year end."

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1. CI Capital Holding for Financial Investments has adopted the new Egyptian Accounting Standard EAS 49 in relation to its leasing subsidiary effective from Q2 2019. The new EAS 49 brings lease accounting more in line with IFRS 16 and requires changes and restatement to prior periods' figures with implications on both the consolidated income statement and balance sheet. Comparative and Q1 2019 financials have also been restated to comply with the new standard. All previous period comparison in this release and going forward will be relative to the restated financials.

2. Market share is for CIBC and Dynamic for executions on the main market excluding deals.

3. Comprised of all financing activities under the various business lines.

For investor relations related questions, please contact:

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About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, and investment banking products and services.

Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy.

The Group has over 1,700 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in the prices of energy, raw materials or employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the dairy industry, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.