

CI Capital Holding for Financial Investments Reports its 3Q21 Consolidated Results

Cairo, 9 November 2021

CI Capital Holding for Financial Investments (Ticker: CICH.CA) reports today its 3Q21 consolidated results. Net profit after minority interest reached EGP241mn, up a notable 122% y-o-y, marking the highest quarterly results achieved in the history of the company. Total financing portfolio stood at EGP12.1bn.

Consolidated Highlights

- Total on balance sheet financing portfolio¹ of EGP12.1bn
- Consolidated revenues reached EGP773mn, up 36% y-o-y, with an NBFS contribution of 61%
- Net interest income reached EGP223mn, up by 14% y-o-y, with a blended NIM of 8.0%
- Net operating profit posted EGP297mn, an increase of 53% y-o-y
- Reported net profit after tax & minority recorded EGP241mn, up 122% y-o-y, with NBFS bottom-line contribution of 31%

Non-bank Financial Services Highlights

Leasing

- Leasing net profit after tax recorded EGP57mn
- Corplease reported new lease bookings of EGP1.2bn
- Outstanding lease portfolio reached EGP9.8bn in 3Q21

Microfinance

- Microfinance net profit after tax was up a significant 72% y-o-y to reach EGP53mn
- Total microfinance outstanding loans reached EGP1.5bn at the end of 3Q21, growing 67% y-o-y
- Total branch network increased to 105 branches, with 14 new branches added y-o-y

Mortgage Finance

- CI Mortgage stood with a portfolio of EGP191mn at the end of 3Q21, up from EGP156mn in 3Q20

Consumer Finance

- Souhoola, the Group's greenfield consumer finance arm, stood with a portfolio of EGP104mn at the end of 3Q21

Investment Bank & Holding Highlights

- Assets under management (AUMs) reached EGP12.9bn, up 34% y-o-y
- Brokerage market share reached 5.1%² in 3Q21, ranking 5th among all brokerage houses
- Investment banking advisory revenues recorded EGP47mn, increasing ~23x y-o-y

CI Capital's Group CEO, Hesham Gohar, commented on 3Q21 performance:

"The Group delivered another very strong quarter, with record-high net profit of EGP 241 million, representing an increase of 122% y-o-y. We had standout performance from our Investment Bank & Holding with record high revenue and net profit of EGP 309mn (~4x y-o-y) and EGP 160mn (~9x y-o-y), respectively, on the back of IB Advisory's solid performance, stellar returns at the merchant banking level, in addition to resilient performance from the asset management and brokerage businesses.

In the third quarter, we again demonstrated the operating strength of our NBFS platform, with the overall financing portfolio reaching EGP 12.1 billion, and generating net interest income of EGP 223 million, with a blended NIM of 8%.

Building on our solid track record at the merchant banking level, and the success of the Taaleem investment, we are actively pursuing further investments, including strategic, add-on acquisitions that will generate scale and drive our firm's future prospects.

Looking forward, the opportunity continues to be attractive across all of our businesses and we remain committed to using our resources to drive inclusive solutions by expanding our product offering to support our clients and execute our strategy."

– END –

1. Comprised of all financing activities under the various business lines.
2. Market share is for CIBC and Dynamic for executions on the main market excluding deals.

For investor relations related questions, please contact:

Khaled Sadek | Investor Relations & Corporate Finance Director

T: +202 2129 2430

E: khaled.sadek@cicapital.com

About CI Capital Holding for Financial Investments

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt's leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services. Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors. CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs. In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 2,900 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

Important Notice

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group. Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.