



## **Banque Misr Acquires Strategic Stake in CI Capital Holding for Financial Investments to Grow its Presence in Non-Bank Financial Services**

**Cairo, Egypt | 13 August 2020** — Banque Misr, Egypt’s second largest bank, has completed the acquisition of a 9% stake in CI Capital Holding for Financial Investments (“CI Capital Holding”; Ticker: CICH.CA), bringing its overall ownership in the company to 24.7%. CI Capital Holding is a leading diversified financial services group that offers a suite of non-bank financial solutions catered to a wide spectrum of clients. With this investment, Banque Misr has become the largest shareholder in CI Capital Holding.

Mohamed El Etreby, Chairman of the board of directors of Banque Misr, commented, “We are pleased to have completed this strategic investment in CI Capital Holding given its market-leading investment banking, securities brokerage, research, asset management, custody, leasing, and microfinance franchises. It is another step in our strategy to develop our non-banking financial services businesses enabling us to serve our customers’ diverse financing needs. We are highly confident that the partnership with CI Capital Holding and its management team will contribute to future growth and deliver significant value to all of our stakeholders.”

The Vice Chairman of the board of directors of Banque Misr, Akef El Maghraby, added, “As one of the leading investors in the country with more than EGP 60Bn in assets under management in public and private markets, we see ample opportunity to cooperate with CI Capital Holding’s investment bank. In addition, Banque Misr’s scale and geographic presence should provide strong support for the leasing, microfinance, consumer finance and mortgage lending businesses.”

Mahmoud Attalla, Chairman and Managing Director of CI Capital Holding, commented, “The presence of Banque Misr as a key shareholder in CI Capital is definitely an asset to the firm. The synergies that can be achieved will help expedite our already fast pace of growth and unlock untapped opportunities.”

Both, Hazem Badran and Tarek Tantawy, CI Capital’s group Co-CEO’s, added “We are delighted with Banque Misr being our new anchor investor, with their on the ground presence in Egypt and the region and vast balance sheet their support can boost our growth across all our sectors. We look forward to the collaboration with Banque Misr and its management”.

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### **About CI Capital**

CI Capital Holding for Financial Investments is a diversified financial services group and Egypt’s leading provider of leasing, microfinance, mortgage finance, consumer finance and investment banking products and services.



Through its headquarters in Cairo and presence in New York and Dubai, CI Capital Holding for Financial Investments offers a wide range of financial solutions to a diversified client base that includes global and regional institutions and family offices, large corporates, SMEs, and high net worth and individual investors.

CI Capital Holding for Financial Investments leverages its full-fledged investment banking platform to provide market leading capital raising and M&A advisory, asset management, securities brokerage, custody and research. Through its subsidiary Corplease, CI Capital offers comprehensive leasing solutions, including finance and operating leases, and sale and leaseback, serving a wide range of corporate clients and SMEs.

In addition, CI Capital Holding for Financial Investments offers microfinance lending through Egypt's first licensed MFI, Reefy. The Group has over 1,800 employees, led by a team of professionals who are among the most experienced in the industry, with complementary backgrounds and skill sets and a deep understanding of local market dynamics.

### **Important Notice**

This announcement contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of words and phrases like "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", "annualized" or, in each case their negatives or other similar expressions, which are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding the Company's business and management, the Group's future growth or profitability and general economic and regulatory conditions and other matters affecting the Group.

Forward-looking statements reflect the current views of management of future events and are based on management's assumptions and involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause the actual financial condition and results of operations of the Group to differ materially from, or fail to meet expectations expressed or implied by, those forward-looking statements. The Company's business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate or prediction to become inaccurate. These risks include fluctuations in employee costs required by the operations of the Group, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal or economic conditions in Egypt, worldwide economic trends, global and regional trends in the industry, inflation, interest rate and exchange rate fluctuations and the ability of management to identify accurately and in a timely manner future risks to the business of the Group and manage the risks mentioned above. Accordingly, investors should not rely on the forward-looking statements in this announcement. None of the Group, its management or CI Capital Holding for Financial Investments gives any assurance regarding the future accuracy of the opinions set forth in this announcement or as to the actual occurrence of any predicted developments. After the date of this announcement, none of the Group or its management assumes, and each of the Group and its management expressly disclaim, any obligation, except as required by law and the listing rules of the EGX, to update any forward-looking.